

SolarTech Power Solutions

Armenia Solar Photovoltaic Power Generation System



Overview

Does Armenia have solar energy?

Armenia has significant solar energy potential: average annual solar energy flow per square metre of horizontal surface is 1 720 kWh (the European average is 1 000 kWh), and one-quarter of the country's territory is endowed with solar energy resources of 1 850 kWh/m² per year. Solar thermal energy is therefore developing rapidly in Armenia.

What percentage of Armenia's Energy is renewable?

Renewable energy resources, including hydro, represented 7.1% of Armenia's energy mix in 2020. Almost one-third of the country's electricity generation (30% in 2021) came from renewable sources. Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189 small, private HPPs (under 30 MW), mostly constructed since 2007.

How much does solar power cost in Armenia?

It is Armenia's first large utility-scale and competitively-tendered solar independent power producer. The project will operate under a 20-year power purchase agreement and is expected to have a total cost of \$55 million.

How will Armenia's power sector benefit from increased private investment?

With increased private investment, Armenia's power sector will be able to bolster energy security and ensure the supply of reliable power. Alongside much-needed capital, private companies are also sharing their expertise on governance and best practices and introducing cutting-edge technology.

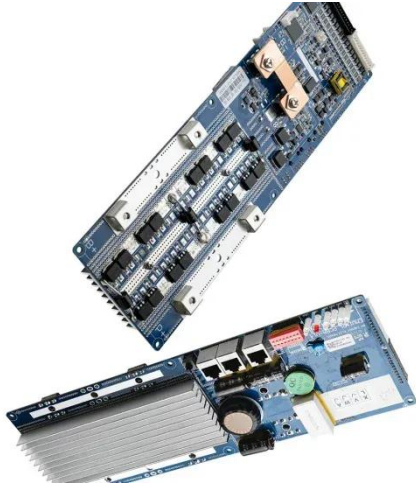
How many HPPs are there in Armenia?

Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189 small, private HPPs (under 30 MW), mostly constructed since 2007. Installed capacity is approximately 389 MW for annual generation of 943 GWh, covering 14% of domestic supply.

How will Masrik solar benefit Armenia?

Masrik Solar will help assure the reliability of Armenia's electricity supply by increasing the country's peak-load capacity at affordable tariffs, while also contributing to lowering the greenhouse gas emissions from the power system.

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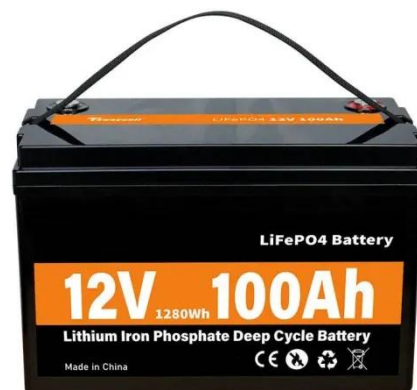


HOW MUCH ELECTRICITY IS GENERATED BY SOLAR POWER PLANTS IN ARMENIA

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increase the share of renewable energy in the country's power generation mix to 35% ...

Solar Photovoltaic Technology Basics , NREL

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Armenia solar cells for power generation



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